

NACM MIDWEST INDUSTRY CREDIT GROUP

ANTITRUST REGULATIONS STATEMENT

The purpose of this Group is to collect and disseminate within the Group credit information concerning mutual and prospective customers; to provide a forum for educational and other appropriate programs; and to enable members to meet and know each other on a personal, face-to-face basis. These functions are always performed in compliance with all Federal, State and local laws.

For the protection of all Group members, and in accordance with Antitrust Regulations, certain rules must be followed:

1. Members will report on completed transactions only. The purpose of this interchange is to enable each member, acting independently, to better assess the risk involved in extending credit to specific subjects. Future actions or intentions regarding any subject must not be suggested nor discussed.
2. The Group shall not discuss nor function for the control of prices, specifications, terms or other policies of its members. While credit terms can be reported, they cannot be discussed.
3. The discussion of policies and practices must be general in nature and there can be no agreements to adopt any such policy or practice.
4. The information discussed at Group meetings is confidential and is to be used for credit purposes only. Under no circumstances is this information to be used for sales solicitation purposes or to the detriment of other members, customers or prospective customers.
5. The inclusion on this Group Interchange Report of the name of any customer is not to be understood as implying any recommendation on the part of this industry credit group, or NACM Midwest that future credit should be extended or denied. The extension of credit is a determination to be made by each individual member in accordance with his/her own judgment after appropriate investigation.
6. Members are reminded that the above rules apply to all discussions, both within Industry Credit Meetings and in other private conversations, including electronic correspondences.

As professional people, the members of this Group understand business credit and the laws pertaining to credit discussions. Any comments that may be considered as suggesting illegal action, in jest or otherwise, will not be tolerated. Any person making such remarks may be asked to leave the meeting.

12/5/05